

REC 935 1139

509826

CERTIFICATE OF AMENDMENT

OF

DECLARATION OF CONDOMINIUM

GULF 'N BAY CONDOMINIUM ASSOCIATION, INC., a Condominium, its address being 1400 Tarpon Center Drive, Venice, Sarasota County, Florida, through the hands of the undersigned hereby certify that:

I.

The Board of Directors of said Condominium at a general membership meeting called and held on the 5th day of February, 1973 presented the following Amendment to the Declaration of Condominium, said Amendment being passed at that time by affirmative vote of two thirds (2/3) of the entire membership of the Board of Directors and by two thirds (2/3) of the entire membership of the Association as required by Article 19, Amendments, of the Declaration of Condominium.

Article 15, Assessments and Liens, of the Declaration of Condominium is hereby amended to read as follows:

15. ASSESSMENTS AND LIENS. The Board of Directors of the Association shall approve annual budgets of projected anticipated income and estimated expenses for each fiscal year, and each unit owner will be responsible for his unit's proportionate share of such annual assessment based upon its percentage share of the common expenses as provided herein. Each unit's annual assessment shall be due and payable in advance to the Association on a quarterly basis (January 1, April 1, July 1, October 1) of each fiscal year. In addition, the Board of Directors shall have the power to levy special assessments against the unit owners in proportion to each unit's share of the common expenses, if necessary to cover unanticipated expenditures which may be incurred during the fiscal year. Any assessments which are not paid when due shall bear interest

1.

Boone, Kanetky & Moore, atty  
at law  
1400 Tarpon Center Drive  
Venice, Florida 33595

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from the due date until paid at the rate of 10% per annum, and the Association shall have the remedies and liens provided by the Condominium Act with respect to unpaid assessments, which shall include accrued interest and reasonable attorneys' fees incurred by the Association incident to the collection of such assessment or enforcement of such lien, including appellate proceedings, and the remaining installments of the assessment may be accelerated to maturity by giving the defaulting unit owner 10 days notice of intent to accelerate. The Board of Directors may require each unit owner to maintain a minimum balance on deposit with the Association for working capital and to cover contingent expenses from time to time.

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IN WITNESS WHEREOF, said Association has caused this Certificate to be signed in its name by its President, this 20 day of Feb, 1973.

WITNESSES:

Robert L. Moore  
Secretary

GULF 'N BAY CONDOMINIUM ASSOCIATION, INC.

By: Albert Bode  
President

ATTEST:

Gladys B. Tierney  
Secretary

(CORPORATE SEAL)

STATE OF FLORIDA )

COUNTY OF SARASOTA)

I HEREBY CERTIFY that on this day, before me a Notary Public in and for the State of Florida at large, personally appeared ALBERT BODE, as President of GULF 'N BAY CONDOMINIUM ASSOCIATION, INC., and GLADYS B. TIERNEY, as Secretary of GULF 'N BAY CONDOMINIUM ASSOCIATION, INC., and they acknowledged before me that they are such officers of said corporation; and they executed the foregoing Certificate of Amendment on behalf of said corporation, and affixed thereto the corporate seal of said corporation; that they have authority to execute said Certificate of Amendment, and that the execution thereof is the free act and deed of said corporation.

WITNESS my hand and official seal at Venice, Sarasota County, Florida, this 20 day of FEBRUARY, 1973.

Notary Public State of Florida at Large  
My Commission Expires Apr. 18, 1975  
Bonded by U. S. F. & O.

Robert L. Moore  
Notary Public

My Commission Expires:

This Amendment to Declaration of Condominium of GULF 'N BAY CONDOMINIUM ASSOCIATION, INC. has been approved by First Federal Savings and Loan Association of Sarasota, Sarasota, Florida.

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF SARASOTA

BY: Lucien G. Fluty  
Vice President

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Attest:  
Louis A. Hollis  
Senior Vice President

(CORPORATE SEAL)

STATE OF FLORIDA )  
COUNTY OF SARASOTA)

I HEREBY CERTIFY that on this 15th day of March, 1973, before me personally appeared Lucien G. Fluty, Vice President and Louis A. Hollis, Sr. Vice Pres, respectively of First Federal Savings and Loan Association of Sarasota, a Florida corporation, to me known to be the persons described in and who executed the foregoing and acknowledged the execution thereof to be their free act and deed as such officers, and that they affixed thereto the official seal of said corporation, and said instrument is the act and deed of said corporation.

WITNESS my hand and official seal in the County and State last aforesaid this 15th day of March, 1973.

James L. Cooney  
Notary Public

My Commission Expires: NOTARY PUBLIC, STATE OF FLORIDA AT LARGE  
MY COMMISSION EXPIRES JUN. 11, 1976  
6620LD HIRU GENERAL INSURANCE UNDERWRITERS

This Amendment to Declaration of Condominium of GULF 'N BAY CONDOMINIUM ASSOCIATION, INC. has been approved by First National Bank of Venice, Venice, Florida.

FIRST NATIONAL BANK OF VENICE

By: E. M. Wagner  
Senior Vice President

Attest:  
Laverda L. Joekel  
Laverda L. JOECKEL,  
Assistant Vice President

(CORPORATE SEAL)

STATE OF FLORIDA )  
COUNTY OF SARASOTA)

I HEREBY CERTIFY that on this 5th day of March, 1973, before me personally appeared E. M. Wagner, Senior Vice President and Laverda L. Joekel, Ass't. Vice Pres., respectively of First National Bank of Venice, a Florida corporation, to me known to be the persons described in and who executed the foregoing and acknowledged the execution thereof to be their free act and deed as such officers, and that they affixed thereto the official seal of said corporation, and said instrument is the act and deed of said corporation.

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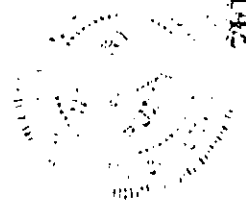
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WITNESS my hand and official in the County and State  
last aforesaid this 5th day of March, 1973.

*W. K. O'Neil*  
Notary Public

My Commission Expires:

NOTARY PUBLIC, STATE OF FLORIDA AT LARGE  
MY COMMISSION EXPIRES JULY 23, 1975  
Bonded By American Bankers Insurance Co.



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FILED AND RECORDED  
MAR 26 3 21 PM '73  
R. W. LERK

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